

ENTRAL  
Grand Central  
Arrive New York  
...  
BOSTON  
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MEXICO  
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LAND  
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S. S. CO.  
...  
ON BOATS

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# MERGER HASTED.

## N. P. Preferred Stock All Retired Yesterday.

# EXCHANGE OF STOCK.

## Common for Northern Securities, Perhaps Already.

**J. P. Morgan and D. S. Lamont Downtown Yesterday Attending to the Transactions—A Hard Day's Work at the N. P. Offices—Many Bankers Interested Last Their Holiday—\$60,000,000 of the \$75,000,000 N. P. Preferred Canceled Here—Redemption Abroad.**

The preferred stock of the Northern Pacific Railway Company has ceased to exist. A formal notice to that effect was issued by the company at a late hour last evening.

This ends the Northern Pacific episode which has keenly interested the financial world for the last eight months, and which has caused Wall Street many days of anxiety. The right which the company reserved to itself to redeem its preferred stock on Jan. 1, 1902, has been sustained by every court to which the issue has been submitted, and the dissolution on Tuesday night of the last temporary injunction obtained against the company found its officials ready to carry out at once the details of the redemption.

The offices of the company in the Atlantic Insurance Building were open for business early yesterday morning with Vice-President Daniel S. Lamont in charge of the interesting and enormous day's work before the clerical force. For days past they have been preparing the details of the retirement of the \$75,000,000 of preferred stock, and last evening it was possible to make the announcement that upward of \$60,000,000 of the stock had been surrendered, paid for and cancelled. This amount does not include the stock received and redeemed abroad.

Under date of to-day the company publishes a notice that in the exercise of power reserved by it and specifically declared in every stock certificate issued and outstanding prior to Nov. 15, 1901, the company has retired the preferred stock, and the same was retired in whole upon the first day of January, 1902. Each and every holder of a certificate for preferred stock not heretofore surrendered is notified that upon presentation and surrender of his certificate at the office of the company he will receive payment in cash of any certificate for preferred stock now held or hereafter will have any right as stockholder on any claim against the company, except to receive payment for certificates surrendered at the rate above stated.

In consequence of this action the capital of the Northern Pacific Railway Company stands at \$155,000,000 of one kind of stock. Simultaneously with the retirement of its preferred stock the company has issued notice to the holders of its 4 per cent convertible bonds dated Nov. 15, 1901, informing them that the company has elected to require the holders of every such certificate to convert the same into common stock of the Northern Pacific Railway Company at the rate of one share of \$100 for each \$100 of the unpaid principal of the certificate, and upon presentation and surrender of such certificate at the office of the company the holder will receive such certificate from and after Jan. 1, 1902.

It is plain from the foregoing that the program devised by the management of the Northern Pacific Railway Company last summer has been actually carried out to the letter, notwithstanding the many obstacles that have been interposed and the continued insistence by many newspapers that the retirement of the preferred stock would never be accomplished. As a matter of fact, a very large percentage of the preferred stock has been in the custody of the company for a number of days past and it is also true that the money to redeem it has been in the treasury of the company. As is well known, practically all of the common stock has been held by the Hill-Morgan and by Union Pacific interests, and they did not wait until yesterday to avail themselves of the right to subscribe to the 4 per cent convertible bonds and thus provide the funds for the redemption of the preferred stock.

One check for over \$10,000,000 in payment of subscriptions to the convertible bonds was turned over to the company last Monday and it is known that when the alleged holder of the shares of the common stock tried to block the programme by obtaining a temporary injunction in a New York court, the company's attorneys were able to defeat the attempt. The company's attorneys were able to defeat the attempt.

# DEVER GOES OUT IN TEARS

## AND CHEERS; BUT THERE WERE NO CHEERS FOR MURPHY.

Not a Man Under His Rule Noted the Police Commissioner Passing Out—They Gave Devery a Send-Off—He Was Very Good to Us, Says Suggen.

Col. Michael C. Murphy, Commissioner of Police, left Headquarters yesterday without a nod, a salute or a farewell from a single person. William S. Devery, his Deputy Commissioner, his face still stained by the tears he had shed in the last minutes of his official existence, went out amid cheers. They were faint cheers, it is true, muffled, as if those who cheered were afraid that the sound might reach the new Commissioner in his office overhead; but the nominal Chief of the Police Department did not get even so much as a "good-bye" from the men who had served under him.

The hall, when he passed through, was crowded with captains and detective sergeants, the majority of whom had received favors at his hands. Not one of them noticed him. Not a hand was outstretched to wish him good luck or good-bye. The same men who had hunted him down in the Northern Pacific case, and who had walked like a man whom they had just defeated, made room for him to pass. It was "the king is dead; long live the king."

But in Devery's case it was different. As he descended the stairs after leaving Col. Partridge's office, the tears were still streaming from his eyes and he walked like a man whose paralysis had stricken. It was a strange view of the man who, from his throne in the trial room, had administered the law with a firm and steady hand. They marveled at the sight.

"Did you see the chief?" they were real tears," said one of them. "He was real tears."

"He must have been pretty hard hit," was the general comment.

Guided by his factotum, Serg. Suggen, Devery, with one hand shielding his face, passed into the office room soon to be occupied by his successor. On his old desk were several baskets of flowers, but they were not for him. They had been sent to Col. Thurston. Devery didn't see them and he didn't know they were there. He took one look around the room, put on his hat and coat and started for the door.

"Good-bye, chief," said a few of his favorites, and then he was gone. Devery left Murphy's street.

"The chief will bring him back," said a sergeant, who has reached his grade through Devery's influence.

"Let's hope so," replied Devery's man, Suggen.

Col. Murphy had arrived at Headquarters at his usual hour in the morning. The last letter he opened was from the city. The Colonel looked at it sadly. He signed some twenty warrants for the auditors and then he closed the book. The inspectors, who had been waiting for him, were not there. A cab was waiting and Devery left Murphy's street.

"Now everything is cleared up, I'm ready to receive the new Commissioner. He requested me to wait for him and I'll stay."

Just before Devery had arrived, waiting for him were Serg. "Dinky" Grady, Detective Sergeant, and Detective Grady, who were under indictment and suspension for their testimony in the Glenon trial, and Detective Sergeant, who was a different Devery from the Devery of an hour or two later.

"Pretty cold," he remarked to his men and he walked. Inside his coat the detective sergeants were assembled. They presented to him the set of engraved recognition letters and pictures which he had received on Tuesday. The picture is a pen-and-ink sketch of Devery in full uniform. The resolutions thanked him for his kind and generous service to the city. He was a different Devery from the Devery of an hour or two later.

Prior to his departure the sixty-five detectives, who were members of the Headquarters squad on April 1 last, and now under the amended charter are full detective sergeants, were sworn in by Devery. He had sworn in the 115 new detective sergeants appointed by Col. Murphy, but after the publication of his resignation he decided to let the men take their chance of holding their jobs on the appointments as made already.

Devery, who had been in the city since I have been in the department has been with Devery. He couldn't disguise his mind of the idea that he was a chief. He was a chief, but there's no unending feelings between us.

Alas, it was not so. Devery was an actual chief of police, but he was not a chief of police. He was a chief of police, but he was not a chief of police. He was a chief of police, but he was not a chief of police.

# FIRE BESIDE MORTON HOUSE.

## Hotel Guests Break Into Keith's Theatre—Danger to Both Buildings.

The basement of a tailor's store at 60 East Fourth street was ablaze at 1:45 o'clock this morning and smoke filled the Morton House adjoining.

There were 110 guests in the hotel. Some smashed their way through closed windows into the gallery of Keith's Theatre which forms part of the same building, and made their way to the theatre entrance. There above the iron gates which were closed kept them in.

In the belief that theatre and hotel were afire they tore at the iron gratings and raged at their inability to get out. Policemen finally got into the theatre by way of the hotel and led them back to the street by that way.

Two alarms were turned in and at 2:15 o'clock Chief Croker said he could keep the flames out of the hotel, though they were dangerously close.

# WIRELESS TELEPHONE TEST.

## Stubblefield Exhibits His New Process to His Neighbors Publicly.

MURRAY, Ky., Jan. 1.—By tests this morning, Nathan Stubblefield, the electrician, who says he has solved the problem of wireless telephony, exhibited his new process to a group of fully half the citizens of the town, that the sound of the human voice can be conveyed over distances without wires. Stubblefield had his fifteen-year-old son as his assistant. The experiments were made between the Court House yard and a place on the Main street and over distances from 300 to 800 yards. The sound was carried from sender to receiver without wire.

The apparatus seemed comparatively simple. The sender and receiver were such as are used in ordinary work. The inventor placed his wires several feet in the ground and they extended into the ground. Batteries of his own construction were attached. Well-known officials were placed at each end of the line and the conversation could be plainly heard.

Stubblefield may decide on an exhibition in a larger city. He has received several propositions to exhibit his apparatus.

# EXPERTS ON THE CITY BOOKS.

## SOME BOOKS SEALED UP—INVENTORY OF CITY PROPERTY.

The first official act of the new department heads to-day will be to seal up a great many books and documents that were turned over to them by their predecessors in office, in order to keep them untouched until they can be examined by expert accountants. The new managers of the city business are making an inventory of the city's property. They have received only for the office furniture and the other city property in the condition in which it is, and have not relieved their predecessors of any of the responsibilities that rest on them.

A large corps of expert accountants from the office of the Commissioners of Accounts and the Department of Finance will go to work on the books, receipts and vouchers of every department and bureau this week and make a complete analysis of all the acts of the Tammany administration from the sealing of the books into power. This examination is to be as careful as the experts can make it, and the officials of the new administration are sure that if there has been any crooked work which would have to be concealed on the books of the department in which it was done, they will have no difficulty in discovering it.

The officials said yesterday that they had no reason to suspect that the books would be found to be in a worse condition than the city's books are always in. They added that in making the examination they were not trying to find any particular facts, but that they were merely taking the precaution usually taken by a good business man when he takes possession of a business.

# KAISER ASKS MISS ROOSEVELT.

## Reported That Emperor Has Invited Her to Christen His Yacht.

**Special Cable Despatch to THE SUN.**  
LONDON, Jan. 2.—The Daily Mail reproduces a despatch sent to New York from Berlin to the effect that Emperor William has requested the American Ambassador at Berlin to ask President Roosevelt to allow his daughter Alice to christen his Majesty's yacht that is now building in the United States. Nothing further concerning the matter is known here.

WASHINGTON, Jan. 1.—No word has yet reached the White House regarding the alleged report that Emperor William, through Ambassador White at Berlin, had asked Miss Alice Roosevelt to christen his yacht, now building, when she is launched.

The request would, of course, come through the State Department. This being a holiday, the subject was referred at the Department, unless of great urgency, would not be delivered to Secretary Hay until his return to his office to-morrow morning.

If Ambassador White has already transmitted the Emperor's request it is, therefore, at the Department, and will not be delivered to the President until to-morrow.

# LOW BOWS TAMMANY OUT.

## NEW-SWORN OFFICIALS SCATTER TO OUST TIGERS BROOD.

The New Mayor Exchanges Compliments With the Old and Then Gets to Business—Head of City Board Supervisor Falls at Once—Office Hours of This Administration 9 to 5, Not 10 to 4—Keller Resigned So Late That Folks Had to Swear in Twice—Portrait of Strong Sent in by Gen. Kells.

Seth Low arrived at City Hall yesterday just before noon to take over the office of Mayor from Robert A. Van Wyck. His coming to the Hall was as different from the coming of his predecessor as the administration that he intends to give will be different from that of Mayor Van Wyck. Mr. Low came to the front door in the open, and pushed his way to the office through the crowd of citizens of all degrees of importance. Earlier in the day Mayor Van Wyck had come in unseen at the back door and got into his office through the private entrance.

The crowd that thronged when the new Mayor pushed his way was like all crowds at City Hall functions. These people always are to be seen in the corridor and the ante-rooms, and they are seldom seen in a crowd anywhere else. They were there to make the administration that he intends to give will be different from that of Mayor Van Wyck. Mr. Low came to the front door in the open, and pushed his way to the office through the crowd of citizens of all degrees of importance. Earlier in the day Mayor Van Wyck had come in unseen at the back door and got into his office through the private entrance.

# MISS WILKINS WEDS AT LAST.

## Said to Have Married Dr. Freeman at His Home on New Year's Night.

NEW BRUNSWICK, N. J., Jan. 1.—It is reported from Metuchen to-night that Miss Wilkins, the novelist, and Dr. Charles Manning Freeman of that place were married at the bridegroom's home to-night. News of the marriage was kept secret from everybody but the closest relatives.

# LIFE SAVERS DON'T GET BACK.

## Two Crews Who Set Out to Help Disabled Vessels Fail to Return.

CHATHAM, Mass., Jan. 1.—A freezing north gale has been blowing since last evening. Near Pollock Rip several vessels have been riding out the gale. At 10 o'clock this morning the Chatham life saving crew started off shore in response to distress signals displayed on a large, three-masted schooner anchored eight miles southeast of here. What appeared to be men in the rigging were made out. The life savers reached the craft after a three-hour battle, but had not returned here up to a late hour to-night.

The Monomoy Point crew started at noon to the assistance of another three-masted schooner near Pollock Rip with distress signals flying. The crew in the lifeboat had not got back late to-night, the sea being so high and the wind so strong that the men could not pull back against it.

# TOPPING'S CARRIAGE SMASHED.

## Steel Man's Driver Was Gay and Lost Control of Horse.

A carriage belonging to John F. Topping, Vice-President of the American Steel Sheet Company, was smashed to last night owing to the carelessness of the man who was driving. Mr. Topping was dining at Sherry's when he telephoned to his stable where his horses were boarded to have his carriage sent to him. John Jones was the driver. While driving the horses down Eighth avenue he urged the animals on at their fastest speed.

At Fortieth street the team got beyond his control and suddenly swerving out of the avenue into Thirty-fifth street, threw Jones off the box. Opposite No. 238 the swaying carriage collided with a lamp-post. It was wrecked almost beyond repair. The horses stopped and the horses ran for some distance before they were caught. Jones was lashed up.

# RECKLESS AMERICAN.

## Scatters Coins and Tears Up Bank Notes in Madrid, Who Is He?

**Special Cable Despatch to THE SUN.**  
MADRID, Jan. 1.—The newspapers here print a story of an alleged American who, angling the people in the streets, scattering gold and silver coins, tearing bank notes and trying to excite the passions and assaulting the police. He was looked upon as a madman and his name was given as "The Reckless American."

The police are trying to find out who he is.

# THE PRESIDENT AT THE THEATRE.

## Hears Francis Wilson Sing That Schley Deserves a Tablet in the Hall of Fame.

WASHINGTON, Jan. 1.—President and Mrs. Roosevelt, accompanied by their children, went to the Metropolitan Opera House to hear Francis Wilson sing that Schley Deserves a Tablet in the Hall of Fame.

# YALE FRESHMAN INJURED.

## Guest of the Stomach at Lenox Hotel While Intoxicated.

PETERBURY, Mass., Jan. 1.—D. Raymond Hayes, of St. Paul, Minn., a freshman at Yale college, was seriously hurt to-night at a party at the Lenox Hotel, New York. The young man, who is a guest of the stomach at the Lenox Hotel, was injured while intoxicated.

# MAJOR EUSTIN IN COMMAND.

## Spends His First Six Minutes as Brooklyn Police Head Alone at His Desk.

Major Frederick H. Eustine arrived at the fourth street headquarters, Brooklyn, shortly after a lunch conference after lunch and went directly to his office on the second floor. He was alone at his desk for the first six minutes of his official day as Police Commissioner.

# REMARKABLE TRIN BREWER.

## H. B. D. Express Jumped the Track—Two Killed—Cars Hurt.

CHICAGO, Ill., Jan. 1.—The Boston and Albany Express, No. 1, which was carrying a full load of passengers and freight, jumped the track at 10 o'clock to-night and ran into a freight car. Two people were killed and several others were injured. The freight car was crushed and the express car was damaged.

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